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CLASSIFICATION SECRET

CENTRAL INTELLIGENCE AGENCY

REPORT NO.

INFORMATION REPORT

COUNTRY Germany (Berlin)

DATE DISTR. 7 September 1948

SUBJECT Rise in Value of B-Mark

NO. OF PAGES

25X1

PLACE
ACQUIREDNO. OF ENCLS.
(LISTED BELOW)

DATE OF INFO

SUPPLEMENT TO
REPORT NO.

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1. The B-mark course, which fell to 1.50 Ostmark after the first meeting of the military governors rose again to 2.40 on the free market and was remaining steady as of 4 September 1948. The exchange operators are apparently confident that they can unload cheaply purchased B-marks at full value in the West prior to quadripartite agreement on the Berlin currency and the withdrawal of the B-mark from circulation.

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Comment: The free money market appears to be reflecting a growing belief that no quadripartite agreement on Berlin will be reached in the immediate future.)

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Approved For Release 2002/08/14 : CIA-RDP83-00415R001200060002-9

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